

132nd Legislature
Senate
of Maine
Senate District 31

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Testimony of Senator Donna Bailey introducing
**LD 1998, An Act to Authorize Registration of Certain Cash-Dispensing
Machines Through the Nationwide Mortgage Licensing System and Registry
and to Limit the Use of Certain Cash-Dispensing Machines as Virtual
Currency Kiosks**

Before the Joint Standing Committee on Health Coverage, Insurance, and Financial Services
Tuesday, January 13, 2026

Good afternoon, Representative Mathieson and colleagues on the Committee on Health Coverage, Insurance, and Financial Services. As you know, I am Senator Donna Bailey, representing Senate District 31, which includes Buxton, Old Orchard Beach, and Saco. I am pleased to be here today as the sponsor of the Bureau of Consumer Credit Protection's bill LD 1998, "An Act to Authorize Registration of Certain Cash-Dispensing Machines through the Nationwide Mortgage Licensing System and Registry and to Limit the use of Certain Cash-Dispensing Machines as Virtual Currency Kiosks."

The Bureau of Consumer Credit Protection ("BCCP") currently registers non-bank atm cash dispensing machines. BCCP is requesting legislation that will allow it to use NMLS for registration purposes. Using NMLS will streamline the registration process and will make the process more user friendly. It also clarifies that, if a cash-dispensing machine performs functions in addition to cash-dispensing, other laws may apply.

Thanks for your attention. I would be happy to answer any questions, but I recommend that you wait until the representative of the Bureau shares a little more information about the bill.



Donna Bailey
State Senator, Senate District 31
Buxton, Old Orchard Beach, and Saco