



FISHERIES & AQUACULTURE

Cumulative Impact

275 LOANS

\$24.1MM LENT

\$950k EQUITY

2,459 JOBS CREATED/
RETAINED

CEI works to build a just, vibrant and climate-resilient future for people and communities in Maine and rural regions. We do this by integrating finance, business expertise and policy solutions in ways that make the economy work more equitably.

OUR MISSION IN ACTION

- Coalition partner and instructors for "**Aquaculture in Shared Waters**", a **no-cost training** offered to Maine fishermen and entrepreneurs seeking to build resilient businesses and diversify coastal opportunities through sea-farming
- Developed the **nation's first scallop aquaculture cultivation project**, engaging shellfish growers in Maine with farmers in Aomori & Hokkaido, Japan and purchasing customized equipment to be shared among growers to advance the sector
- Led **tech transfer trips abroad**, bringing Maine growers to Japan, South Korea, France and Atlantic Canada to experience first-hand foreign operations in scallop and kelp farming and markets
- Designed and administered the **nation's first Working Waterfront Access Protection Program**, with 30 working waterfront properties protected, comprising 8,725 feet of Maine shoreline, with a full market value of \$26 million

FOR MORE INFORMATION

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CEI

Coastal Enterprises



Coastal Enterprises

FISHERIES AQUACULTURE

OUR SERVICES

We improve profitability and long-term viability, create quality jobs, nurture and protect marine infrastructure and environments, and help preserve the cultural integrity of Maine's working waterfront.

FREE, SECTOR-SPECIFIC ADVISING on starting, growing or transitioning a successful business that creates & sustains good jobs

BUSINESS FINANCING along a continuum of capital from microloans to equity investment

TECH TRANSFER & INDUSTRY ACCELERATION translating sector knowledge into industry-wide initiatives that build meaningful infrastructure, increase profits, and expand access to national markets

POLICY ADVOCACY for pragmatic solutions that reduce barriers and expand opportunities for Maine's coastal businesses and families

**CEI's commitment to Maine's
fisheries and marine trades sector spans
our nearly 50-year history.**

OUR LOAN PRODUCTS

Competitive-rate loans designed to specifically meet the needs of marine businesses that operate within Maine's coastal counties.

SEA FARM LOAN for active Maine aquaculturists

COMMERCIAL FISHERIES LOAN for commercial fishing operations

MARINE GREEN LOAN for marine-based businesses seeking to transition to climate friendly, efficient operations by providing financing to individuals looking to purchase boats, gear and equipment, and renewable, non-carbon charging sources.

Funding can cover Vessels & Hybrid Retrofitting, Electric Marine Engines, Batteries, Solar Arrays for Charging, Upwellers, Facilities, Self-Powered Refrigeration, and Shoreside Charging and Electrical Connections.

www.ceimaine.org