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Testimony in Support of LD 1770, An Act to Provide Immediate and Long-term Property Tax Relief to Maine Households

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Sen. Grohoski, Rep. Cloutier, and members of the Taxation Committee, my name is Maura Pillsbury and I am a tax policy analyst at Maine Center for Economic Policy. We are testifying in support of LD 1770.

LD 1770 would increase the size of the maximum property tax fairness credit for taxpayers under 65 years old from \$1,000 to \$2,000, and from \$2,000 to \$2,500 for taxpayers 65 years of age and older. It would also create a task force to examine avenues for providing property tax relief to Maine households.

We support the expansion of the property tax fairness credit as an effective way to provide support to Mainers struggling to pay the rising cost of property taxes. The table on page 2 of my testimony shows how this bill would change the credit. The property tax credit is an important tool to improve housing affordability for both homeowners and renters, and we urge the Committee to support its continued expansion.

Thank you for your time. I would be happy to answer any questions. maura@mecep.org

