Blum, Alyster

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Heather Nadeau <bearpondretrievers@gmail.com> Friday, April 18, 2025 12:37 PM Cmte HED LD1534

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This message originates from outside the Maine Legislature.

As a small Landlord, I hope this bill doesn't pass. I actually rent furnished apartments and wouldn't be hurt by this bill as I'm already getting premium rents for offering upscale rentals mid term lengths of stays. However, just the beuraeacratic burden is too much, alongside the overstepping a free market. No one is capping the rates licensed plumbers and electricians charge for renovations and maintenance, no one is capping property taxes or insurance. I haven't taken a penny out of my business (four properties) as I've been renovating and upgrading them with what's left after taxes, insurance, utilities and mortgages. Equity is nice but it doesn't pay my salary. I have to have another business to support my investments already. The only people getting rich off rentals are huge companies and those who own slums and never upgrade the units. The market self regulates and has already. Heather Nadeau

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Bear Pond Enterprises