

Blum, Alyster

From: Property Manager <nineteencrescent@gmail.com>
Sent: Friday, April 18, 2025 8:44 PM
To: Cmte HED
Subject: Please oppose LD 1534

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This message originates from outside the Maine Legislature.

Please oppose LD 1534. As a result of rent control in Portland, the supply of apartments has DECLINED (landlords converted to condos, or sold, or converted the units to exempt housing) and prices have continued to climb.

Landlords are letting units and facades deteriorate and not doing upgrades because they can't charge for it.

New supply is not happening because there is no hope of developers getting adequate return.

Thank you for your service,
Ashley Salisbury
26 Brackett Street
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