

Hello,

As a property owner I strongly oppose LD 1534. Rent control (along with most price controls) is essentially universally accepted as bad policy by economists the world over. It will harm both landlords and renters as it will:

- decrease incentive to build new multifamily housing (the most efficient form of housing)
- decrease incentive for property owners to maintain their properties

It will likely have a chilling effect on the investment in housing throughout the state and amazes me that during a time where we need more housing built we are contemplating such a destructive policy.

Thank you for reading and please do the right thing.

Thanks,

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