



Maine Real Estate &
Development Association

Supporting Responsible Development

In Support of LD 1287: An Act to Support Workforce Development by Establishing the Housing Stability Fund

April 25, 2025

Chair Curry, Chair Gere, and members of the Housing and Economic Development Committee;

On behalf of the Maine Real Estate and Development Association, please accept the following testimony in support of LD 1287: An Act to Support Workforce Development by Establishing the Housing Stability Fund. MEREDA's members consist of a wide range of people and organizations involved in real estate development in Maine, from architects and contractors to bankers and attorneys to developers and municipalities. Our members work together to support responsible development in Maine.

At a time when housing is short, the costs to communities of houselessness is high, and general assistance funding is threatened by shortages in the state budget, keeping Mainers in their homes is even more important than ever before. This bill, which would support those who fall into the lowest of income brackets (<30% AMI), has the potential to assist those who need intermittent or emergency relief from the potential of eviction for non-payment. At the same time, this bill is structured such that assistance is limited in time and maximum benefit, ensuring that the fund will be available for many Mainers.

We encourage you to support this bill.

Thank you for your consideration of this testimony.

Elizabeth Frazier

On behalf of Maine Real Estate & Development Association
efrazier@pierceatwood.com