



# HOUSE OF REPRESENTATIVES

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April 16, 2025

Testimony  
In Support of

### **LD 1574 An Act to Amend the Credit for Educational Opportunity and Student Loan Repayment Tax Credit**

Good Afternoon Senator Grohoski, Rep. Cloutier and Members of the Joint Standing Committee on Taxation. I am State Representative Caldwell Jackson of District 80 representing the towns of Oxford, Otisfield, Buckfield and Hebron. I am here to present **LD 1574 An Act to Amend the Credit for Educational Opportunity and Student Loan Repayment Tax Credit.**

This bill allows qualified student borrowers to make early payments on eligible student loans for taxable years beginning on or after January 1, 2026, so that a qualified individual with unused carryover credits may carry over and apply to the credit amount allowed, the portion, as reduced from year to year, of any unused credits until the tax credit is entirely depleted.

This basically amends the existing educational opportunity and student loan repayment tax credit to make it a little easier for students to repay their loans.

I hope you can support this amendment.

Sincerely,

A handwritten signature in black ink, appearing to read "Caldwell Jackson".

Caldwell Jackson  
State Representative