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Heather Sanborn PUBLIC ADVOCATE

Testimony Neither for Nor Against LD 1251, "Resolve, to Reduce the Cost of Energy in Maine and Further Reduce Greenhouse Gas Emissions Through Energy Contracts" April 9, 2025

Senator Lawrence, Representative Sachs, and distinguished members of the Joint Standing Committee on Energy, Utilities and Technology,

My name is Heather Sanborn, here today as Public Advocate, to testify neither for nor against LD 1251, "Resolve, to Reduce the Cost of Energy in Maine and Further Reduce Greenhouse Gas Emissions Through Energy Contracts."

We strongly support the efforts to explore various strategies for energy cost reduction that are required by this resolve. Our only caveat is that we would prefer that the language require consideration near-term solutions only, i.e. those that could have the impact of lowering ratepayer costs in the next ten years. The OPA has concerns about the ultimate impact on ratepayers if either long-term contracts are entered into, or capital projects undertaken, that do not accord with future greenhouse gas initiatives over the time horizon of the contract or capital investment, causing ratepayers to bear related stranded costs.

Thank you for your time, attention, and consideration of this testimony. The Office of the Public Advocate looks forward to working with the Committee on LD 1251 and will be available if requested for the work session to assist the Committee in its consideration of this bill.

Respectfully submitted,

Heather Sanborn Public Advocate

