

Chair Lawrence, Chair Sachs and Esteemed Members of the EUT Committee
I am opposition of LD 995

If it be the pleasure of the Committee, I would like to propose a change in the manner of funding that LD 995 would implement.

Are you aware that during the fiscal years of 2013-2014, 2014-2015 and 2015-2016, a PUC order, Docket No .2016-00244 had Efficiency Maine deliver to the commission 15% of RGGI funds, and the commission directed transmission and distribution utilities to disburse to ratepayers in a manner that provides maximum benefit to the Maine economy.

Also, Chapter 327 of PUC rules state :”The purpose of this Chapter is to implement the mechanism by which the Commission will provide for rebates to electric ratepayers of any revenue in excess of \$5.00 per carbon dioxide allowance received from the auction of carbon dioxide allowances through the Regional Greenhouse Gas Initiative.” This rule became effective on February 19, 2011.

The last four quarterly carbon allowance auctions administered by RGGI has netted Maine \$47,888,450.

15% of these monies comes to \$7,183,267 which would be lowered by administration costs incurred by RGGI, Maine DEP, Maine AG, Maine PUC and strategic initiatives of EMT activities. Certainly EMT, and associated agencies administrating the RGGI program can function with \$5 times number of RGGI allowances. The remaining RGGI funds should either go to all ratepayers and/or the LIAP program to benefit the Maine economy.

Please consider this benefit due the ratepayers or, even better, remove Maine from RGGI saving ratepayers millions of dollars.

Thank You Clayton McKay Dixfield