

Henry L. Ingwersen Senator, District 32 THE MAINE SENATE 132nd Legislature 3 State House Station Augusta, Maine 04333

Testimony of Senator Henry Ingwersen in introducing <u>LD 585</u>, "An Act to Use Certain Regional Transmission Organization Payments for Beneficial Electrification to Reduce Electricity Rates" Before the Joint Standing Committee on Energy, Utilities, and Technology March 5, 2025

Senator Lawrence, Representative Sachs, and esteemed members of the Energy, Utilities, and Technology Committee. I am Senator Henry Ingwersen, representing Senate District 32, the city of Biddeford and the towns of Arundel, Dayton, Hollis, and Lyman. I am here today to present LD 585, An Act to Use Certain Regional Transmission Organization Payments for Beneficial Electrification to Reduce Electricity Rates.

This legislation proposes to amend language in Title 35-A, Part 8, Chapter 97 of the Efficiency Maine Trust Act that deals with program funding. If enacted, this bill will do two things. First, it will eliminate the limited time period that previously applied to the directive to assign forward capacity market payments exclusively for heat pumps, adding electric vehicles as an additional eligible use of the forward capacity market funds. Second, this proposed bill updates language regarding the allowable use of forward capacity market funds to promote beneficial electrification, to supplement incentives that support beneficial electrification measures and to reliably reduce electricity rates for ratepayers.

I am willing to try my best to answer your questions, or you may ask those with more technical expertise who will follow my testimony. Thank you for your consideration of this bill.

Thank you.

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