

Nina Azella Milliken 276 Turkey Farm Road Blue Hill, ME 04614 Residence: (207) 412-8828 Nina.Milliken@legislature.maine.gov HOUSE OF REPRESENTATIVES 2 STATE HOUSE STATION AUGUSTA, MAINE 04333-0002 (207) 287-1400 TTY: MAINE RELAY 711

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## Testimony of Representative Nina Milliken presenting LD 715, An Act to Provide Property Tax Relief by Increasing the Availability of the Property Tax Fairness Credit Based on a Resident's Age and Income Before the Joint Standing Committee on Taxation

Good afternoon to my wonderful Senator, Senator Grohoski, Representative Cloutier and esteemed colleagues on the Joint Standing Committee on Taxation. My name is Nina Milliken and I am honored to represent the beautiful communities of Blue Hill, Brooksville, Castine, Sedgwick, Surry and Trenton. I am here today to present my bill LD 715, An Act to Provide Property Tax Relief by Increasing the Availability of the Property Tax Fairness Credit Based on a Resident's Age and Income.

I want to start by stating that we are all finding ourselves in a deeply contentious moment in politics and a lot of our work lately has been quite fraught. I hope that all of you are met with more kindness lately than hostility. I personally appreciate all of you and the important work that you are doing on behalf of your constituents and on behalf of our wonderful state. This is especially true of you, the members of the Taxation Committee, as taxation is a topic that I surely would not enjoy working day in and day out, so I am so grateful that you are all here to do this most important work.

This bill provides that, for tax years beginning on or after January 1, 2026, for resident individuals who are 65 years of age and older filing individually or as a married individual filing jointly, with an annual income of \$36,000 or less, indexed for inflation, the property tax fairness credit is equal to the amount by which the benefit base for the resident individual exceeds 3% of the resident individual's annual income. In the case of married individuals filing jointly, only one spouse is required to be 65 years of age or older to qualify for the tax credit. The amendment does not eliminate the property tax fairness credit available under current law.

This bill was presented to this committee by my friend, the Honorable Ron Russell in the 131st Legislature. The bill was roll called on the floor of both chambers and the only vote against the bill was from Representative Quint. Mr. Russell is very smart, much more so than I, and he is here to better explain the bill and respond to your questions.

Please vote to pass on LD 715. I greatly appreciate your time and consideration. I am happy to answer any questions but Representative Russell is also here today, so please consider saving your questions for him.