



Jeffrey Timberlake  
Senator, District 17

THE MAINE SENATE  
131st Legislature

3 State House Station  
Augusta, Maine 04333

**Testimony of Senator Jeff Timberlake**  
**Committee on Health Coverage, Insurance and Financial Services**  
**Presenting L.D. 2110**  
**An Act to Amend the Laws Governing Licensing of Payroll Processors**

March 7, 2024

Senator Bailey, Representative Perry, and Members of the Joint Standing Committee on Health Coverage, Insurance and Financial Services, I am Jeff Timberlake and I proudly represent the citizens of Senate District 17. I am before you today presenting **L.D. 2110 An Act to Amend the Laws Governing Licensing of Payroll Processors.**

The Bureau of Consumer Credit Protection violated Sec. 5-A of the Maine Administrative Procedure Act when they failed to conduct an economic impact statement to evaluate the adverse impact on small businesses in the adoption of agency rule Chapter 710 requiring payroll processors to register for licensure using the Nationwide Mortgage Licensing System.

This rule is overly burdensome and expensive for small businesses. I am here today to ask you to **fix it.**

Thank you for your time and consideration.