



HOUSE OF REPRESENTATIVES

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Senator Rotundo, Representative Sachs, and distinguished members of the Appropriations and Financial Affairs committee, my name is Joseph Underwood and I proudly serve the Star City of Presque Isle in House District 5.

I am here today to discuss LD 646 *"An Act to Fully Reimburse Municipalities for Lost Revenue Under the Property Tax Stabilization for Senior Citizens Program"* The last budget eliminated this program, and did not adequate the appropriate funds to municipalities for those who did apply for the program to have their property tax frozen.

I fully support and encourage this committee and the Legislative body to act quickly in correcting this oversight in hopes of fulfilling promises made to municipalities. The transfer of \$15,000,000 from the unappropriated surplus of the General Fund to the Department of Administrative and Financial Services, Property Tax Stabilization program, and other Special Revenue Funds, would reimburse municipalities that have faced lost revenue in a time when there is not much wiggle room financially.

Thank you for your time,

With Gratitude

A handwritten signature in black ink that reads 'Joseph F. Underwood'.

Joseph F. Underwood
State Representative