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Testimony of Rep. Tiffany Roberts presenting

LD 2062, An Act to Amend the Laws Governing Real Estate Appraisers and Appraisal Management Companies

Before the Joint Standing Committee on Innovation, Development, Economic Advancement and Business

Good afternoon, Senator Curry and esteemed colleagues on the Innovation, Development, Economic Advancement and Business Committee. My name is Tiffany Roberts, and I represent House District 149 and the communities of North Berwick and South Berwick. I am here to present *LD 2062, An Act to Amend the Laws Governing Real Estate Appraisers and Appraisal Management Companies*, on behalf of the Department of Professional and Financial Regulation and the Office of Professional and Occupational Regulation (“OPOR”).

LD 2062 seeks to clarify that a supervisory appraiser does not have to have held a Maine-certified license for three years; the supervisor could have been licensed at the certified level in any jurisdiction. The bill also amends the board member, staff, and investigator exemption from the Uniform Standards of Professional Appraisal Practice (USPAP), which currently references the 2011 edition of USPAP.

Passage of LD 2062 will also correct inadvertent errors in the Maine Appraisal Management Company Registration Act and conform it with the federal regulations upon which it is based.

Thank you for your consideration. I would be happy to answer any questions, but I recommend that you hold questions for the Board’s Administrator, Catherine Pendergast, who will be better positioned to respond.