

Stacy Brenner Senator, District 30 THE MAINE SENATE 131st Legislature 3 State House Station Augusta, Maine 04333

Testimony of Senator Stacy Brenner to introduce LD 2035, "An Act Regarding Disclosure of Flood Risk by Sellers of Real Estate Before the Joint Standing Committee on Judiciary

January 3, 2024

Senator Carney, Representative Moonen, and Distinguished Colleagues on the Joint Standing Committee on Judiciary, my name is Stacy Brenner. I represent Senate District 30, which includes all of Gorham and most of Scarborough. I am here to speak in favor of LD 2035, "An Act Regarding Disclosure of Flood Risk by Sellers of Real Estate."

This legislation would ensure that licensed real estate brokers disclose flood risk for all residential and nonresidential property for sale.

In the status quo, buyers are not immediately made aware whether or not a property is located within a Special Flood Hazard Area. Today's bill changes that by requiring this information be disclosed. This effects the likelihood of whether they choose to add flood insurance on their potential property.

As we've seen in the last few weeks, Mainer's along the coast as well as those more inland face the threat of natural disasters including flooding. That is why it is crucial now more than ever, to protect current and potential homeowners from the risk of flooding and flood damage.



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Director Judy East of the Department of Agriculture, Conservation, and Forestry will be able to

answer any questions you have. Thanks for your consideration.