



TO: The Committee on Energy Utilities and Technology

FROM: Glenvale LLC

DATE: May 9, 2023

RE: Testimony regarding LD 1830, "An Act to Advance Maine's Clean Energy Goals"

Dear Senator Lawrence, Representative Zeigler and Committee Members,

On behalf of Glenvale LLC, we want to thank you for your continued leadership on clean energy and climate change policy. The Committee has been instrumental in advancing Maine on the path to grow our region's clean energy economy, meet our climate commitments and deliver cost effective renewable energy for our most vulnerable communities.

Glenvale develops large solar energy projects. Five projects in Maine have Power Purchase Agreements from the Tranche 1 and 2 procurements. These projects total approximately 200MW which is equivalent to providing energy for about 37,000 homes. The Projects are in Buxton, Baldwin, Hiram, Topsham, Warren and Turner. They will provide \$60M of in-state and local benefits and about 200 construction jobs. With energy rates starting below \$0.04/kwh, meaningful savings will be delivered to ratepayers. The first projects to start construction will commence in 2024.

LD 1830 is an important step to expanding Maine's renewable energy generation. Glenvale is in favor of LD 1830, with some key points that we believe are worth the consideration of The Committee.

1. There is a large amount of renewable generation being developed in Maine to serve the LD1830 procurement. LD1830 will procure 580,000 MWh (5% of 2021 retail electric sales). Since 2022, 3.6 GW of grid-scale, renewable energy projects have remained uncontracted. These projects alone represent over 10x the amount sought in the procurement. Projects of a larger scale, greater than 10MW, will save



consumers money. For example, in its stranded cost report, CMP cited Glenvale's Warren project as saving rate payers \$5M in 2026. The RPS Tranche 1 & 2 procurements demonstrated significant ability for savings with energy rates in \$.03-.04/kWh. Glenvale would welcome further procurements as long as the ability to reduce costs to ratepayers continues to be demonstrated.

2. Glenvale supports the requirement for projects to communicate development status and should be required to demonstrate continued viability.
3. Regarding siting on PFAS contaminated agricultural lands, we support this as a preference but not as a requirement. Many projects are well under development and if these were ineligible, a lower bid pool may result.

Glenvale appreciates the work of this Committee and is ready and available to answer any questions you may have about our response or the work we do. We appreciate your consideration.

Sincerely,

Ari Jackson  
Senior Director of Development  
Glenvale LLC