

Tim Reinken representing ReinCorp

We are a real estate development, construction, and property management company based in Sanford, Maine

We have been in business since 1986 and have focused on residential, multi-family, and commercial development.

We are a vertically integrated company that specializes in taking a project from raw land, through the design and municipal approval process, into construction as the general contractor, and continuing into the operational phase as the property manager.

We currently manage approximately 50 residential units in York County.

We are actively involved in the local business community and support economic development efforts.

York County is currently experiencing a housing crisis unparalleled to anything our company has experienced in the past 37 years. We are seeing an overall lack of housing availability, but most noticeable is the lack of affordable housing.

Historically, our business has catered to market rate housing. But today, we are seeing hard working individuals like teachers, service workers, and tradespeople who cannot afford market rate housing.

The lack of affordable housing has led to a lack of workers and is stifling our local economic development efforts and forcing businesses to close.

Our company would like to commend the efforts by MaineHousing to address these issues. We believe the Rural Affordable Rental Housing Program is an excellent opportunity to interduce new developers into the affordable housing marketplace and to provide housing units across the state in a timely manner.

Our company has prepared an 18-unit workforce housing development that is shovel ready. We are prepared to submit an application to MaineHousing as soon as funding is available and are prepared to break ground immediately. Our company, and others throughout the state, have committed extensive resources to develop solutions addressing the housing crisis. State funding is the final step to make these housing units a reality.

Real estate development and project construction can be a timely endeavor. There is an acute need for funding today, but there is also a need for consistent long-term funding to incentivize developers to invest in the future. Many companies are hesitant to invest thousands of dollars into preparing a project without certainty the target program will have funding at the time of application.