

**Testimony before the
Taxation Committee
in Opposition of
LD 1337, An Act to Require a Corporation that Files a Tax Return in the State to File a
Tax Disclosure Statement**

April 13, 2023

Good afternoon, Senator Grohoski, Rep. Perry and Members of the Joint Standing Committee on Taxation. Thank you for this opportunity to testify in opposition of LD 1337. My name is David Barber, Former President and CEO of Barber Foods which is now part of Tyson Foods. As a niche product producer as part of a much larger corporate parent, Barber Foods' stuffed chicken prepared in Portland are the only products like it produced in the Tyson network. With only three significant national competitors, the disclosures proposed are deeply concerning. These disclosures could give critical competitive information on cost of goods, significant capital expenditures, research and development spending, revenue and other proprietary along with tax information. Now that we are part of a much larger public company, this sensitive information could be very damaging to our competitive position.

Tyson Foods strongly opposes LD 1337 and what it tries to accomplish. We hope the committee listens to the business community and respects the privacy of company information.

Thank you for considering our point of view.