



TESTIMONY OF THOMAS RECORD
MAINE ASSOCIATION OF RETIREES
NEITHER FOR NOR AGAINST

LD 1335, AN ACT TO AMEND THE PROPERTY TAX STABILIZATION FOR SENIOR CITIZENS
PRESENTED TO THE JOINT STANDING COMMITTEE ON TAXATION

APRIL 12, 2023

Senator Grohoski, Representative Perry, Members of the Committee, I am Thomas Record, Vice President of the Maine Association of Retirees (MAR) and testify today on its behalf. MAR is a nonprofit organization comprised of more than 12,000 public service retirees including retired educators, state employees, legislators, judges and retirees from participating local districts.

As MAR has testified on previous bills, the Property Tax Stabilization Act which was enacted last year has proven very popular among our members. The vast majority of MAR members are of modest means. Their retirement incomes based on their public service do not come close to keeping up with inflation. They are looking for any way they can to limit their exposure to rising costs such as property taxes.

We understand and appreciate the Committee's desire to take a holistic approach to the large number of bills before you regarding the Stabilization Act and the Homestead Exemption. MAR looks forward to your ongoing work regarding these topics.

Please advise if MAR can be of any assistance. Thank you.

Leading the Way for Maine Retirees

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