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I am writing as an educator in RSU 12, a resident and parent. I am writing to encourage you to consider altering the formula we use to fund our school. We bought our property in 2020 before property values inflated. Our property value has doubled and we are paying the corresponding tax value. This raised our bill significantly. If this is happening all over our town this is concerning. Think of the older residents and lower income residents in our town. Our property may be worth more, but that doesn't mean these homes are full of high income families. Our income has not risen substantially since 2020 when we bought our home. Home prices and values are beginning to fall. Will our taxes reflect that devaluation? Why would we want to then assume that all our residents are poor?

I am urging you to reconsider the way that we fund our schools.