

Wendy Fenderson
Limerick
LD 2140

Regarding LD 2140

Honorable Members of the Taxation Committee,

Before establishing new state tax credits to offset potential reductions in federal energy incentives, the Legislature should examine whether layered subsidy programs, renewable procurement mandates, and long-term contracting obligations have contributed to rising system costs for all ratepayers. Creating additional credits may provide temporary relief, but it does not address the underlying drivers of Maine's electricity prices. Meaningful reform should focus on lowering base electricity costs through procurement transparency, contract oversight, and market accountability — rather than expanding complex incentive structures that may increase long-term ratepayer exposure.

Respectfully submitted,
Wendy L. Fenderson