



Testimony of The Maine Real Estate Managers Association

TESTIMONY IN SUPPORT OF LD 2212

February 17, 2026

Senator Rotundo, Representative Gattine, and the esteemed members of the Committee on Appropriations and Financial Affairs. Please accept this testimony on behalf of the Maine Real Estate Managers Association in support of LD2212.

The Maine Real Estate Managers Association (MREMA) is a 42-year-old non-profit organization dedicated to advancing professional asset management. With a membership of over 127 managers overseeing more than 20,000 housing units, MREMA is committed to providing effective leadership through collaborative relationships and educational training programs.

Maine continues to face a significant housing shortage that affects workforce growth, economic development, and community stability across the state. Developers, property owners, employers, and municipalities alike are confronting the reality that the demand for attainable housing far exceeds supply. This imbalance is clearly reflected in the record waitlists for affordable and workforce housing that persist throughout Maine.

Strategic public investment is essential to addressing these challenges. Funding that supports housing production, preservation, and stability helps leverage private capital, reduce barriers to development, and ensure that projects serving Maine residents can move forward. Without sustained commitment at the state level, it becomes increasingly difficult to close financing gaps and deliver the housing units Maine urgently needs.

We also strongly support the continued funding of eviction prevention programs. These initiatives are a cost-effective way to maintain housing stability, prevent displacement, and reduce downstream impacts on social services, municipalities, and the broader housing market. Preventing eviction benefits tenants and provides predictability and stability for housing providers and communities.

Housing availability and stability are foundational to Maine's economic vitality. Continued investment through the supplemental budget will help ensure that Maine remains a place where workers, families, and businesses can thrive.

Thank you for your time and consideration.