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Good morning distinguished members of the committee and thank you for your work for the state of Maine.

While there's little disagreement about the extreme pressures our healthcare "system" is under, private equity's involvement will only exacerbate an already tenuous situation.

Private equity firms are legally obligated to maximize return on investment for their investors. That's their "north star". Any decision will be made with that in mind. That's counter to the idea of equitable access to affordable, reliable and timely care.

Private equity has no place in our healthcare system. I urge you to vote "ought to pass" on any measure that draws strict boundaries around the actions of private equity or similarly aligned entities.

Again, thank you for your service.