



Seven Islands Land Company

Testimony in support of LD 2044
An Act to Allow for the Transferability of the Biofuel Production and Renewable
Chemicals Tax Credits

January 21, 2026

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Senator Grohoski, Representative Sayre and distinguished members of the Taxation Committee, I am Hannah Stevens, a resident of Glenburn and Land Use Director of Seven Islands Land Company. I am writing in strong support of LD 2044

Seven Islands Land Company sustainably manages approximately 820,000 acres of family-owned commercial timberland in Maine, and our companies also include a hardwood sawmill and hardwood chip mill in Portage Lake. It is well known that low-grade markets are a critical component of the forest industry, impacting everything from forest management on the ground to providing Maine workers viable employment opportunities in their communities.

Innovations, such as biofuel production, offer an opportunity to utilize low-grade wood -- a market that has been in decline with mill closures across the state. Demand may be much lower, but the supply remains in abundance as sustainable management includes harvest of low-grade fiber in order to improve stand conditions, balance the economics of operations for harvesters, and allow landowners to continually practice sound silviculture, which has far-reaching benefits.

LD 2044 offers support for establishment of biofuel manufacturing in Maine at the same time that several companies have proposed projects in Maine and are in the early stages when the incentives of LD 2044 would be most impactful.

We urge you to support this important legislation, and thank you for your consideration.