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To: Taxation Committee

From: David Pelton, Chief Financial Officer, KVCAP

Regarding the Affordable Housing Income Tax Credit.

KVCAP has used this state program twice in the past few years. The program helped build 70 units of affordable housing in Skowhegan and Hartland. The state program helped fill funding gaps that otherwise would have prevented these two projects from happening.

KVCAP, based in Waterville, supports the continuation of this program and would be happy to offer tours and/or more information to help further the understanding of how important funding is for rural areas of the state.