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**Testimony in Support of LD 191
("An Act to Support Maine Businesses by Establishing a Pass-through Entity Tax and Tax Credit")**

**J. Andrew Cashman on behalf of the Maine Association of REALTORS®
January 20, 2026**

Senator Grohoski, Representative Sayre, and members of the Joint Standing Committee on Taxation, my name is Andy Cashman. I am the Founder of Resolve Government Relations. We represent the Maine Association of REALTORS®, a professional trade association established in 1936 with over 6,500 members statewide. REALTORS® protect private property rights, build Maine communities, and grow our state's economy. Our members represent buyers, sellers and owners of residential and commercial real estate. Our membership also includes industry affiliates, such as lenders, closing agents, title agents, appraisers, building inspectors, surveyors, and others involved in the real estate industry. The Maine Association is chartered by the National Association of REALTORS® (NAR), the largest trade association in the country.

The Maine Association of REALTORS® supports LD 191 which would create an annual, elective pass-through entity tax credit for partnerships and S-corps beginning tax year 2025. Pass-through entity tax (PTET) credits have already been adopted in over 30 states. LD 191 would align Maine's tax code with the recently enacted federal tax changes through full state conformity. LD 191 would help to keep Maine competitive and supports a pro-business economy. The structure is designed to work around federal limits on deducting state and local taxes (SALT) by shifting part of the tax burden to the entity level, where it may reduce federal taxable income, allowing some of Maine tax filers to keep more of the money they earn. This shift has the ability to not only benefit filers who elect to enroll in the PTET credit, but also benefit Maine's overall budget and economic wellness. LD 191 would allow a member of a pass-through entity a 90% credit, which unlike other revenue-neutral PTET laws, could help generate new tax revenue for Maine.

Our members are small business operators, many of which are S-corporations, LLCs and partnerships who could benefit from enrollment into PTET credit. If passed, LD 191 would work in conjunction with federal tax improvements that will alleviate some of the increasing tax burden for homeowners and businesses. We continue to advocate for tax fairness for all business types and understand that the economy has a direct impact on real estate values, the pursuit of homeownership and overall affordability, which is not specific to purchasing real estate property but also directly relating to homeowners ability to maintain ownership and thrive to build financial stability for generations to come.

For these reasons, the Maine Association of REALTORS® respectfully urges you to vote Ought to Pass on LD 191, which is pro-business and pro-Maine. Thank you for your time and consideration.



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