

Peter Evans
Camden
LD 838

Regarding LD 838, I understand the merits of lower-cost public financing of electric power infrastructure.

For wholesale power generation, this is not a natural monopoly, and Maine should use competition among potential suppliers to achieve the highest-value resources for customers. State control or central planning is unlikely to yield comparable results.

For T&D infrastructure, whether a given project is really needed, or could be supplanted by operational changes, local generation, or demand management, is a much more impactful question than the pure cost of financing. Public financing could have its place, but is far down the list.

Thank you for the opportunity to provide this testimony.