

My name is Sue Trafton. I am a retired Maine public school teacher, who worked for Maine public schools for 25 years. I rely on my pension from MainePERS for my retirement.

Article IX, Section 18, of the Maine Constitution establishes a fiduciary duty to hold, invest and disburse MainePERS' pension trust funds **solely in the best financial interest of the members** as pension recipients. In fulfilling its fiduciary obligations, the Board of Trustees owes MainePERS' members, retirees and beneficiaries a duty of loyalty – to follow the exclusive benefit rule established in the Maine Constitution by acting solely in the interest of the members, retirees, and beneficiaries as recipients of retirement or related benefits. **This duty includes not using the Board's position of trust to advance other causes.** Additionally, the Board may incur only costs that are reasonable in relation to the trust property, the purposes of the trust and the skills of the Board.

Consistent with the above legal duties, I do not want politics to play any role in investment decisions of MainePERS. Nor do I want the Board to incur any costs in pursuing political causes. Vote NO on LD 1383.

Respectfully,

A handwritten signature in black ink that reads "Susan Trafton". The signature is written in a cursive style with a long, sweeping underline.

Susan Trafton

Berwick, ME