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LD 2044

As the Vice President of a large forest management firm in Maine (managing over 750,000 acres of forestland), I cannot express how important strong wood markets are to forest management, our industry, and the overall Maine economy. Currently the biggest challenge facing forest management is the lack of markets for raw wood coming from the forest.

Any effort to help support new wood markets are paramount to Maine continuing to be a leader in the forest industry. One such developing market that has the potential to re-shape the current market situation is the bio-fuels market. Passage of LD 2044 would greatly help this new market become established and support the forest products industry.

With that, I submit this written testimony in strong support of LD 2044 - "An Act to Allow for the Transferability of the Biofuel Production and Renewable Chemicals Tax Credits"