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LD 1777

Earlier today, on May 22, 2025, I submitted online testimony, neither for nor against LD 1777, as amended by the sponsor on May 21, 2025. I inadvertently forgot one further suggestion for an amendment to consider. Please add this suggestion to my suggestions from earlier today.

- Sec. 3 35-A MRSA section 3209-B, sub. 5-A Tariff rate, bill credits effective July 1, 2026. In this section, in all places where reference is made to "plus 75% of the effective transmission and distribution rate", I suggest to instead either a) strike this 75% add on provision altogether or b) reduce the 75% to 25%. The intent of my suggestion being to either eliminate or reduce the amount of stranded costs that are attributable to the tariff rate bill credits including the addition of transmission and distribution rates in the bill credit calculation. Although I favor eliminating the tariff rate program having any transmission and distribution cost in its calculation, at least reducing the amount from 75% to 25% would make substantial progress towards lowering the stranded costs related to this. The 25% would also more closely align with my suggestion from earlier today regarding the kilowatt-hour credit program monthly volumetric charge calculation.