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My name is WillieAnn Lytle. I'm a member of the National Coalition Against Predatory Lending (NCAPL) I'm also a victim of SAM, a Shared Appreciation Mortgage from Blue Hub Capital. SAM is a designed tool used to unfairly profit the lender and add distress to the homeowners.

It's deceptive and makes it extremely difficult to refinance because of it. I support this bill that protects homeowners from becoming indentured servants of SAM, Shared Appreciation Mortgage.

Maine homeowners deserve fair home ownership and the ability to build upon the largest investment in their lives. I urge you to pass this legislation that regulates Shared Appreciation Mortgage on residential properties.

Thank you