

Richard Estabrook
Brunswick Maine
LD 1872

Dear Senator Tipping, Representative Roeder, and Members of the Joint Standing Committee on Labor:

I am writing to express my support for LD 1872, An Act to Reinvest in the Pension Funds of the Maine Public Employees Retirement System.

Both my wife and I are recipients of Maine State Retirement benefits. We depend heavily on those pensions for the successful management of our financial affairs. We want to make sure that in future years there will be resources available to continue our pensions. We understand that LD 1872, if enacted, will go a long way to achieving this goal. In the past there has been unfunded liability built into the state budget. Our livelihood depends on the stability of our MSRS pensions.

Many thanks to our senator Mattie Daughtry for being a cosponsor of this bill.

Sincerely,

Richard Estabrook and Ann Havener