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LD 1860

LD 1860 ONTP.

Whereas the exemptions regarding the net metering moratorium law was excessively liberal (enough that the bill was not signed by the Governor), and

Whereas, assuming that the entities for which this bill is crafted are integral to the business model that utilizes stacked subsidiary LLCs, and

Whereas, in conjunction with the DEP permitting these multiple LLCs as a single person, and

Whereas this facilitates the exploitation of the loophole in the decommissioning law concerning member interest transfers to dodge decommissioning, and

Whereas, particularly since the DEP has yet to do rulemaking on the decommissioning law, and

These projects, if the Commencement of Operations date is when stacked LLCs are structured to lock in ownership/operation matters such that it is not in the interest of the business model and the exploited loophole to make changes after that date, and

Whereas the locality will otherwise be able to tax these solar developments at 100%, and

Whereas the State will be off the hook for paying 50% of the taxes to the locality,

Therefore it is in the interest of the State and the People of Maine that 1860 not be passed.

Than you for considering this testimony.