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LD 1870

Testimony  
SP 740, LD 1870

An Act to Establish a Climate Superfund Cost Recovery Program to Impose Penalties on Climate Polluters

It is vital that this bill gets passed. The fossil fuel industry has been collecting huge profits for years while we taxpayers and citizens have been covering the costs for the devastation that comes from extreme weather events. For over 30 years these wealthy corporations have been aware that their products are the main drivers behind the huge build-up of CO2 in the earth's atmosphere that is causing climate change. Maine has experienced many millions of dollars in damages from extreme weather in recent years. The U.S. now sees billions in climate damage annually and all the while, the fossil fuel industry continues to rake in billions of dollars in profits each quarter!

Instead of acting for the benefit of mankind (and life on earth) by gradually shifting to 'green' energy over the last three decades, the fossil fuel industry engaged in a climate change denial campaign (still ongoing today) and heavily lobbied Washington and so now, here we are in a climate emergency.

In all fairness, these companies should be sued for what they did to the American public, but since that will never happen, the least they can do is pay for the damages that result from climate change caused by their products. That is what this bill is about for the citizens of Maine. Please support it.