

To: Members of the Health Coverage, Insurance, and Financial Services Committee

I am a Hancock County resident and a patient at a Northern Light Health facility in Ellsworth. I have read about the failing financial status of Northern Light and am very concerned that it could fall victim to acquisition by a private equity firm.

I refer you to the recently released bipartisan [Senate Budget Committee Report](#) that concluded that “private equity investment in health care has negative consequences for patients and providers.”

Or as Senator Sheldon Whitehouse (D-RI) more conclusively stated: “Private equity has infected our health care system, putting patients, communities, and providers at risk. As our investigation revealed, these financial entities are putting their own profits over patients, leading to health and safety violations, chronic understaffing, and hospital closures.”

I urge you to support the moratorium in LD 985, so that in the interim, Northern Light can improve its financial standing by other means and avoid a dangerous takeover by a private equity firm.

The failure of Northern Light that could likely result from takeover by private equity investors would be ruinous for health care in northern Maine.

Thank you for your consideration.

Clare Potter

Clare Potter
Brooksville
LD 985

To: Members of the Health Coverage, Insurance, and Financial Services Committee

I am a Hancock County resident and a patient at a Northern Light Health facility in Ellsworth. I have read about the failing financial status of Northern Light and am very concerned that it could fall victim to acquisition by a private equity firm.

I refer you to the recently released bipartisan Senate Budget Committee Report that concluded that “private equity investment in health care has negative consequences for patients and providers.”

[<https://www.grassley.senate.gov/news/news-releases/private-equity-in-health-care-shown-to-harm-patients-degrade-care-and-drive-hospital-closures#:~:text=%E2%80%9CPrivate%20equity%20has%20infected%20our,chronic%20understaffing%2C%20and%20hospital%20closures.>]

Or as Senator Sheldon Whitehouse (D-RI) more conclusively stated: “Private equity has infected our health care system, putting patients, communities, and providers at risk. As our investigation revealed, these financial entities are putting their own profits over patients, leading to health and safety violations, chronic understaffing, and hospital closures.”

I urge you to support the moratorium in LD 985, so that in the interim, Northern Light can improve its financial standing by other means and avoid a dangerous takeover by a private equity firm.

The failure of Northern Light that could likely result from takeover by private equity investors would be ruinous for health care in northern Maine.

Thank you for your consideration.