



Janet T. Mills
Governor

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL & FINANCIAL REGULATION
OFFICE OF SECURITIES



Joan F. Cohen
Commissioner

May 2, 2025

The Honorable Anne Carney, Senate Chair
The Honorable Amy Kuhn, House Chair
Joint Standing Committee on Judiciary
100 State House Station
Augusta, ME 04333

Re: LD 1828, An Act to Implement the Recommendations of the Right to Know Advisory
Committee Concerning Public Records Exceptions

Dear Senator Carney, Representative Kuhn, Distinguished Members of the Committee,

I write to express my support for Sections 12, 13 and 14 of LD 1828, which would make amendments to statutes over which the Maine Office of Securities has jurisdiction. Specifically, Section 12 would repeal and replace 32 M.R.S. § 11305(3), part of the Maine Commodity Code ("Commodity Code"), and Sections 13 and 14 would amend 32 M.R.S §§ 16524 and 16607(2) within the Maine Uniform Securities Act ("Securities Act"). I take no position on the remainder of the bill.

I appreciate the thoughtful approach taken by the Right to Know Advisory Committee in suggesting changes that seek to bring these statutes in line with modern drafting standards. While not substantive in nature, the changes proposed in Sections 12, 13 and 14 make clear that certain records under the Commodity Code and the Securities Act are confidential. These proposed changes leave no room for ambiguity regarding the status of these records when it comes to public records requests made pursuant to the Freedom of Access Act.

Thank you for the opportunity to offer these comments in support of Sections 12, 13 and 14 of LD 1828.

Sincerely,

Jesse A. Devine
Securities Administrator