Testimony in Support of

LD 1729: An Act to Increase the Rate of Reimbursement to Municipalities for Revenue Lost as a Result of the Maine Resident Homestead Property Tax Exemption

May 1, 2025

Chairpersons Senator Grohoski and Representative Cloutier and honorable members of the Taxation Committee:

My name is Kerry Leichtman. I am a Certified Maine Assessor serving the jurisdictions of Camden and Rockport. I am testifying today in support of LD 1729.

LD 1481 reestablishes a modest annual increase to the Homestead Exemption. Increasing the Homestead by 3% a year until it reaches 100% is a considered and patient way to achieve a tax break for every permanent resident of the state of Maine.

I commend Senators Bennett and Bickford, and Representatives Caruso, Friedman and Hepler for bringing this bill forward. I urge the Taxation Committee to join them by recommending that this bill Ought to Pass.

Thank you for considering my testimony.