



April 15<sup>th</sup>, 2025

Senator Grohoski, Representative Perry, and the distinguished Members of the Joint Standing Committee on Taxation. My name is Aaron Atkinson, and I am writing on behalf of Silvex Surface Technology in Westbrook, Maine. We are a third generation family-owned and operated company since 1968.

I am testifying in support of LD 191, "An Act to Support Maine Businesses Through a Pass-through Entity Tax, and Tax Credit"

I write to you today in support of this bill. Thirty-six other states have already enacted such a bill, which will reduce the overall tax burden on our company, by nearly \$12,000, while increasing the tax revenue to the state by nearly \$5,000, from just our business alone. We know that our hard earned tax revenue is better put to use by those in Maine, than those in Washington, D.C. This next cycle is going to force some hard decisions to be made by this legislature in order to keep some sound fiscal responsibility, and what better way than to keep our monies in Maine, then send it to Washington, just to see pennies of it return?

The revenue saved for Silvex, and generated for the state, may not seem overly large on its face; however, there are over 1,800 manufacturing businesses in the state of Maine, who employ over 55,000 people. I can guarantee the majority of those companies would be in support of a reduced tax burden, while also being able to increase revenue to the state at the same time. When you put the full picture together, this is a win-win for both business and the State of Maine.

Capital improvements, new equipment, and increases in wages would all be possible with the passage of this bill in 2025.

Manufacturers in Maine range from large corporations with hundreds of employees, to sole proprietorships, and this bill would be beneficial to all of them, as well as the State Government. That is seldom the case with any new bill.

For that reason, I ask for your support in Passing LD 191. Thank you for your time and continued efforts for our great state of Maine.

Best regards,

A handwritten signature in cursive script, appearing to read "Aaron Atkinson", is written over a horizontal line.

Aaron Atkinson

Sales & Marketing Director

Silvex Surface Technology