

April 15, 2025

Committee on Taxation c/o Legislative Information Office 100 State House Station Augusta, ME 04333

Dear Taxation Committee Members,

I am Peter DelGreco, President & CEO of Maine & Co. Maine & Co. provides free and confidential consulting services to businesses looking to relocate to Maine or expand within Maine. We are a private, non-profit corporation with members and a board comprised of senior executives from Maine's leading businesses, the Maine State Chamber of Commerce president, and Maine's Department of Economic and Community Development commissioner.

At Maine & Co, we want to see businesses prosper in Maine and will help companies find the resources they need to be successful. LD 1217 has the potential to be a resource to help companies thrive by investing in Maine. We believe the Maine New Markets Capital Investment Program is an important economic development tool. Injecting \$250 million into Maine's businesses will have a powerful and positive impact on Maine's economy.

We believe in the importance of private sector growth and investment. I am hoping you will support renewing LD 1217, the Maine New Markets Capital Investment Program.

Sincerely,

Peter DelGrecco, President & CEO