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LD 1481

I am writing in support of LD 1481, “An Act to Amend the Law Governing Stabilization of Property Taxes on Homesteads of Individuals 65 Years of Age or Older,” and LD 1541, “An Act to Provide Property Tax Relief for Senior Residents.”

The previous property tax stabilization program for seniors was in place for less than a year before it was repealed, reportedly due to sustainability concerns. I hope that these new bills address those issues effectively and offer a more viable solution.

As a property owner, I understand firsthand the strain that high property taxes place on household budgets. According to WalletHub, Maine has the fifth highest property tax rate in the country. That’s a heavy burden for many of us—especially seniors living on fixed incomes.

Any measure that provides meaningful financial relief to taxpayers and property owners is welcome and needed.

For these reasons, I urge the committee to support LD 1481 and LD 1541. They ought to pass.