

Jonathan Chasse on behalf of Mainely Crypto  
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Maine State Legislature  
100 State House Station  
Augusta, ME 04333

Dear, Senator Bailey, Representative Mathieson, and other esteemed members of the committee

I am writing to provide testimony in support of Resolve, to Establish the Commission to Study Fostering a Positive Economic Environment for Blockchain Technology and Cryptocurrency, currently under consideration by the Maine State Legislature. As a concerned citizen of Maine, I believe this legislation represents a critical opportunity to address one of our state's most pressing needs: the creation of new, sustainable jobs. Specifically, I urge you to recognize the potential of cryptocurrency-based businesses to drive economic growth and employment opportunities for Maine residents.

Maine's economy has long relied on traditional industries such as fishing, forestry, and tourism. While these sectors remain vital, they alone cannot meet the demands of a rapidly evolving global economy. Our state faces challenges with job retention and attracting new industries, particularly those that can offer high-quality, future-focused employment. Cryptocurrency-based businesses—ranging from blockchain technology firms to digital asset exchanges—offer a promising solution. These enterprises have the potential to create a diverse array of jobs, including software developers, financial analysts, cybersecurity experts, and customer support specialists, among others.

The cryptocurrency sector is growing at an unprecedented rate nationwide, yet Maine risks falling behind if we do not act decisively to foster its development here. By supporting this bill, you can help position Maine as a hub for innovation, attracting entrepreneurs and companies eager to establish roots in a state that welcomes cutting-edge industries. For example, a single blockchain startup could employ dozens of local workers, while also spurring demand for ancillary services like legal, accounting, and marketing support—all of which would further stimulate our economy.

Beyond direct job creation, cryptocurrency businesses can contribute to Maine's economic resilience. They operate in a decentralized, technology-driven space that is less vulnerable to the seasonal fluctuations that affect some of our traditional industries. Moreover, these firms often attract remote workers and digital nomads, who could bring additional revenue to rural communities struggling with population decline. By encouraging this sector, Maine could see not only an increase in jobs but also a revitalization of local economies statewide.

In conclusion, I strongly support Bill No. 1286 because it aligns with Maine's urgent need for new job creation. Cryptocurrency-based businesses represent a forward-thinking industry that can bring high-quality employment, economic diversification, and long-term prosperity to our state. I respectfully urge you to vote in favor of this bill and help secure a brighter economic future for all Mainers.

Thank you for your time and consideration. I would be happy to discuss this further or provide additional insights if needed. Please feel free to contact me at (262) 994-7881

Sincerely,  
Jonathan Chasse