Testimony by Amy VanHaren, Founder, Pumpspotting

In Support of L.D. 691 – An Act to Authorize a General Fund Bond Issue for Further Investment in Maine-based Businesses

April 9, 2025

Joint Standing Committee on Appropriations and Financial Affairs

Senator Rotundo, Representative Gattine, and Distinguished Members of the Joint Standing Committee on Appropriations and Financial Affairs:

My name is Amy VanHaren, and I am the Founder and CEO of *Pumpspotting*, a Maine-based startup focused on transforming maternal health and supporting mothers on their breastfeeding journeys. I am writing in strong support of L.D. 691.

Pumpspotting has been in operation for eight years, and during that time we've built a national platform that has supported over 100,000 mothers while creating jobs and economic growth here in Maine. Our mission is deeply rooted in impact, and the work we do—from supporting maternal health to providing innovative digital health solutions for employers—is made possible thanks to the support of organizations like the Maine Venture Fund.

Maine Venture Fund stepped in with investment at a time when other sources of funding were difficult to secure. As a female founder, I know firsthand how rare that kind of support can be—especially when only 2% of venture capital funding goes to women-led companies. MVF's belief in our vision made an incredible difference—not only by providing vital capital but also by validating and amplifying our potential in a way that unlocked further opportunities.

The MVF investment enabled us to grow and sustain our business in Maine, hire employees across the state, and continue delivering value to both our customers and our local economy. We are proud to have contributed to the livelihoods of Maine residents and to the economic fabric of this state we call home.

The passage of L.D. 691 would ensure that other founders—especially those from underrepresented and underserved communities—have the same opportunity we had. It would further fuel innovation in Maine and empower businesses that are not only growth-driven but also deeply mission-driven, like ours.

Maine Venture Fund's ongoing work is vital to the health of our entrepreneurial ecosystem. Your support of this bond bill will help ensure that companies like Pumpspotting—and the next wave of female founders driving impactful Maine-based startups—have the chance to thrive, create jobs, and make meaningful contributions to our state.

Thank you for your time, your service, and your consideration.

Sincerely,

Amy VanHaren
Pumpspotting CEO