

I fully support Smythe
Blue Hill
LD 1321

To whom it may concern,

I am submitting this simple testimony in regard to LD 1321: An Act to Reform Net Energy Billing by Establishing Limitations on the Programs' Duration and Compensation will be considered on April 10th by the Energy, Utilities, and Technology Committee."

The fact that LD 1321 would change the definition of net energy billing (NEB) so that credits only offset supply charges, not transmission and distribution charges would have a direct financial impact on my ability to:

1. save \$ on the increasingly more expensive (understatement) cost of electrical energy from VERSANT and
2. delay the recovery of my financial investment in solar technology that cost me over \$20,000 to initiate.

The reduction in value of NEB credits by 50% in this bill makes no sense at all and seems to be a politically motivated path being followed by those who deny the reality of climate change.

To those I say NUTS!

I fully support the ACTT in the testimony opposed to this legislation and all of its elements and hope the committee understands how harmful to the environment this legislation is for our future and that of those that follow us. I care, while it is very clear that those named in the legislation clearly do not.