



Maine Real Estate &
Development Association

Supporting Responsible Development

In Support of LD 1170, An Act to Make the Maine Redevelopment Land Bank Authority Responsible for the Transfer and Development of State-owned Surplus Land

April 3, 2025

Chair Curry, Chair Gere, and members of the Housing and Economic Development Committee;

On behalf of the Maine Real Estate and Development Association, please accept the following testimony in support of LD 1170, An Act to Make the Maine Redevelopment Land Bank Authority Responsible for the Transfer and Development of State-owned Surplus Land. MEREDA's members consist of a wide range of people and organizations involved in real estate development in Maine, from architects and contractors to bankers and attorneys to developers and municipalities. Our members work together to support responsible development in Maine.

MEREDA was supportive of the original development of the Maine Redevelopment Land Bank Authority, and we continue to be supportive of MRLBA's participation in the responsible development of properties within the state of Maine. Particularly at this time of almost crisis-level need of housing, having an organization like MRLBA hyper-focused on the deployment of opportunities and Maine State Housing Authority focused on the deployment of resources to get the projects completed is an incredibly valuable combination.

We encourage you to support this bill.

Thank you for your consideration of this testimony.

Elizabeth Frazier

On behalf of Maine Real Estate & Development Association
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