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I support this bill as a responsible way to increase resources for affordable housing in Maine.

It will only increase the transfer tax on the portion of sales over \$1,000,000, so it will not affect working class Mainers whose homes will sell for less than that amount. Even if a home sells for more than \$1,000,000, the first \$999,999 of that sale value will use the lower transfer tax amount, so the impact will be small on all but the most expensive sales in the state.

The funding generated by the bill is focused on specific uses. It will provide a dedicated source of revenue for bond obligations for affordable housing, the HOME fund and other housing programs that provide support for many of our state's residents in need of safe, decent homes.