

Rachel Krausman  
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LD 1294

My name is Rachel Krausman and I am a resident of Ogunquit, Maine in York County. I am submitting testimony in support of LD 1294, An Act to Expand the Dependent Exemption Tax Credit. I do not have children nor do I plan to have children, so this tax credit is unlikely to ever benefit me directly. But that doesn't preclude me from appreciating its value to all Mainers. Raising a child is more expensive and harder than ever. Parents work hard and sacrifice for their children only to remain on the precipice between surviving and crisis. It shouldn't be this hard. Furthermore, the data speaks for itself. A \$1 investment of this type will yield \$10 for our local and state economies, which is a remarkable ROI. Children will have better outcomes, making them more likely to grow into thriving adults who contribute positively to this state. There is absolutely no reason to vote against this tax credit and I urge you to support it.