



TO: Senator Donna Bailey, Chair
Representative Kristi Mathieson, Chair
Members, Joint Standing Committee on Health Coverage, Insurance and Financial Services

FROM: Tom Perrey, Vice President

DATE: March 28, 2025

RE: LD 1053

On behalf of the Maine Chapter of the Association of Benefits and Insurance Professionals (NABIP-ME), I am pleased to have the opportunity to submit comments on the proposed bill.

NABIP-ME is a state chapter of the National Association of Benefits and Insurance Professionals with over 15,000 members nationally. We represent licensed agents, brokers, and employee benefit consultants who sell and service individual and group health, disability, Medicare, and long-term care insurance.

We are writing to oppose LD 1053.

LD 1504, passed in 2019 gave flexibility for insurers and administrators to return rebates at the point of sale or to spread the savings from rebates among all consumers. This effectively reduces all

member's costs rather than just the small minority of members who use "rebtable" brand name drugs. We feel this is more equitable and therefore don't believe LD 1053 is in the best interests of all members.

We would like to thank the Committee for considering our comments and the opportunity to express our views. If you have questions, please feel free to contact me.

Respectfully,

Tom Perrey

Vice President

NABIP-ME

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