

Dalton McKenna
Etna
LD 1089

The wealthy should pay their fair share. Right now, Maine's tax code treats someone earning over \$61,600 the same as a millionaire. That's absurd. Someone making over \$1 million should pay a higher rate than a teacher or small business owner.

- A millionaire's tax would only affect the ultra-rich. Less than 1% of Mainers make over \$1 million per year. If you don't make over \$1 million dollars a year, this won't change your taxes at all. The ultra-wealthy have seen their taxes go down at the state and federal level, as the LePage and Trump tax cuts overwhelmingly benefited those at the top.
- The money raised strengthens our communities. Making a higher tax rate for millionaires would raise over \$100 million per year. When our tax code is balanced, it removes the unfair pressure that pits school funding against health care, housing against highways, and the needs of some communities against the needs of their neighbors.
- Other states have done this — and it works. Massachusetts, New Jersey, and California have millionaire's taxes. Wealthy people didn't move away — they kept investing, and their states gained funding for education, healthcare, and infrastructure. Maine can do the same, without hurting job growth or small businesses.
- Bottom line: a stronger Maine for everyone, not just the wealthy. Hardworking Mainers shouldn't have to pick up the slack while millionaires get tax breaks. A millionaire's tax means fairness for working families and investments in Maine's future.