Justin Alfond 143 Vaughan Street Portland, ME 04102

Senator Grohoski, Representative Cloutier, esteemed members of the Taxation Committee, my name is Justin Alfond, I am a resident of Portland, and I am submitting testimony today in favor of both LD 1089 and LD 1047.

LD 1089, "An Act to Permanently Fund 55 Percent of the State's Share of Education by Establishing a Tax on Incomes of More than \$1,000,000" and LD 1047, "An Act to Impose an Additional Tax on Certain Unearned Income" are two bills that raise revenue to support critical work in public education and community needs by levy a small tax on a very narrow group of wealthy Mainers. I am blessed to be among the very few who would be affected by this tax, and I would be thrilled to pay more to help Maine invest in our communities.

Take it from someone who knows first hand – anyone that could be affected by these taxes can afford to pay a little more, and the return on investment will benefit all of Maine for generations to come

Thank you to all members of the committee for your service.

Best,

Justin Alfond